

30 May 2018

**Media Release**

## **PLAMAN Global Announces Investment by Goldman Sachs**

PLAMAN Global is pleased to announce that Goldman Sachs has provided financing to the company.

Peter Plakidis, Founder & CEO of PLAMAN Global, said, “We are delighted to collaborate with Goldman Sachs, which has an established investment track record in industries relevant to PLAMAN Global, as we look to accelerate our growth plans. We plan to make additional investments in New Zealand and conduct customer trials across the globe.”

Commenting directly on the transaction, Mr. Plakidis said, “The US\$20 million Goldman Sachs investment will support our talented people as they execute our ambitious business plan. Our team continues to make great progress, and we are excited about the significant contribution we expect to make both to New Zealand, and to the animal nutrition industry globally.”

Chapman Tripp acted as New Zealand legal advisor and Norton Rose Fulbright acted as North American legal advisor to the company.

Separately, PLAMAN Global has also mandated the Investment Banking Division of Goldman Sachs as its exclusive financial advisor.

**For more information, please contact: [info@plamancorp.com](mailto:info@plamancorp.com)**

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*PLAMAN Global is a global animal nutrition and health company. PLAMAN Global is a pure-play animal feed additive business that is led by a world class management team with extensive experience and proven track records to execute on the company’s business plan.*

*Black Pearl® is the brand name for PLAMAN Global’s black diatomaceous earth product for animal nutrition applications. Black Pearl® is a high value natural feed ingredient that contributes to animal nutrition and feed quality. We take pride in the significant contribution we can make in the animal nutrition industry.*

*PLAMAN Global owns the world’s only known large scale black diatomaceous earth deposit, located in New Zealand, and has a mineral reserve of 31 million tonnes (in accordance with the JORC Code and NI43-101). Black diatomaceous earth will be crushed, granulated and dried at our processing facility to form granules that will be marketed under the brand name Black Pearl®. Based on the anticipated production volumes, PLAMAN Global has an operational life of at least 27 years.*

*PLAMAN Global is the only supplier of Black Pearl® and plans to make it available to all major markets across the globe, including New Zealand.*