

9 April 2018

Media Release

PLAMAN Global Announces Completion of Foulden Hills Pre-Feasibility Study

PLAMAN Global is pleased to announce the completion of the Pre-Feasibility Study for PLAMAN Global's diatomaceous earth project located at Foulden Hills, Otago, New Zealand. The Pre-Feasibility Study was prepared by Wardell Armstrong International, a global industrial minerals specialist with over 450 staff worldwide.

For more information, please contact: info@plamancorp.com

PLAMAN Global is a global animal nutrition and health company. PLAMAN Global is a pure-play animal feed additive business that is led by a world class management team with extensive experience and proven track records to execute on the company's business plan.

Black Pearl® is the brand name for PLAMAN Global's black diatomaceous earth product for animal nutrition applications. Black Pearl® is a high value natural feed ingredient that contributes to animal nutrition and feed quality. We take pride in the significant contribution we can make in the animal nutrition industry.

PLAMAN Global owns the world's only known large scale black diatomaceous earth deposit, located in New Zealand, and has a mineral reserve of 31 million tonnes (in accordance with the JORC Code and NI43-101). Black diatomaceous earth will be crushed, granulated and dried at our processing facility to form granules that will be marketed under the brand name Black Pearl®. Based on the anticipated production volumes, PLAMAN Global has an operational life of at least 27 years.

PLAMAN Global is the only supplier of Black Pearl® and plans to make it available to all major markets across the globe, including New Zealand.